

WARRANTY DEED

**SOUTHERN DREAM DEVELOPMENT, LLC,
a Mississippi Limited Liability Company,**

GRANTOR

TO

**SOUTHERN TRADITION HOMES OF WATERFORD, LLC,
a Mississippi Limited Liability Company,**

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, SOUTHERN DREAM DEVELOPMENT, LLC, a Mississippi Limited Liability Company, does hereby sell, convey and warrant unto SOUTHERN TRADITION HOMES OF WATERFORD, LLC, a Mississippi Limited Liability Company, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 3, Phase "A", Dawkins Farm Subdivision situated in Section 9, Township 2 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 98, Pages 17-19, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch, Mississippi, easements as shown on plat of record and restrictive covenants of Dawkins Farm Subdivision recorded in Book 527, Page 305, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi.

It is agreed and understood that taxes for the year 2006 shall be prorated and assumed by the Grantee herein and possession is given upon delivery of this Deed.

WITNESS THE SIGNATURE OF THE AUTHORIZED OFFICIAL OF THE GRANTOR, this the 16 day of July, 2006.

SOUTHERN DREAM DEVELOPMENT, LLC,
a Mississippi Limited Liability Company

BY: Jim Green
JIM GREEN, Member

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 6 day of July, 2006, within my jurisdiction, the within named JIM GREEN, who acknowledged that he is a Member of SOUTHERN DREAM DEVELOPMENT, LLC, a Mississippi Limited Liability Company, and that for and on behalf of the said limited liability company, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said limited liability company so to do.

My Commission Expires: 7-14-17

[Signature]
NOTARY PUBLIC

GRANTOR'S ADDRESS:
2405 Craft Road
Olive Branch, MS 38654
Phone: 662-895-2818

GRANTEE'S ADDRESS:
16 CR 507
Waterford, MS 38685
Phone: 901-483-4034

PREPARED BY AND RETURN TO:
JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P. O. Box 1456
Olive Branch, MS 38654
(662) 895-2996

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